



Financial*freedom*™

WEALTH MANAGEMENT GROUP, LLC



QUARTERLY UPDATE WINTER 2024

Becoming More in 2024

The beginning of a new year is often a time for reflection and goal setting. It's when we realign our intentions and commit to a particular path forward. But all too often those plans fizzle. It's tough maintaining momentum in a noisy world! It's even tougher when we aren't quite sure where we should be going and what we should be doing.

If you know you want to supercharge your financial life but have been unsure of where to start or how to keep the momentum going, we have a new, additional service you may benefit from. **Read more about the Inspired Wealth program on page two.**

Regardless of where you are on your financial journey, our hope is you embrace the next year as an opportunity for growth, joy, and fulfillment in whatever you do.

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Cruise With Us!

Inspired Wealth is our new financial coaching program created to support you taking your finances to the next level.

It includes:

1. Accountability and financial goal setting to strive toward your highest potential.
2. Practical wealth building tools to manage your accounts and track your progress.
3. Access to ongoing financial planning to ask questions, get input, and plan ahead.

Inspired Wealth is now available to all current and new clients.

If you want to make meaningful progress toward specific goals, have quarterly check-ins, and the ability to bounce ideas off your Advisor, Inspired Wealth is the way to go! **Visit liveinspiredwealth.com/offer to learn more.**



In 2024, we believe markets will make a definitive turn to a more recognizable place as we see meaningful shifts in a few key areas. Inflation is going down and the end of the Federal Reserve's (Fed) rate-hiking campaign is indeed upon us. With these shifts, we expect to leave behind the volatility of policy and economic swings experienced in recent years, and move toward a steadier environment. All of this said, it doesn't mean that 2024 won't have its own surprises or potential challenges.

Reflecting on 2023, we certainly experienced our fair share of unexpected events. There was positive news: The U.S. economy was strong and the stock market performed relatively well, despite the Fed tightening monetary policy and raising interest rates. On the downside, we faced a regional banking crisis driven by interest rate risk and saw escalating conflict in the Middle East. All of this reminds us that markets are constantly overcoming obstacles.

Economy: The economy grew faster than expected in recent quarters, unemployment remained historically low, and activity in some sectors grew (e.g., homebuilding). The labor

NEW TEAM CERTIFICATIONS!



Haley Patton is now a licensed Financial Advisor!

For over a year, she has been an integral part of our team and is now fully equipped to assist our clients as our newest Advisor. She is an Investment Advisor Representative and Registered Representative with LPL Financial. Haley has her Series 7 and 66 Securities registrations held with LPL Financial and state Life and Health Insurance licenses.



Financial Advisor Sammie Guajardo is now a CERTIFIED FINANCIAL PLANNER™ professional!

This means on top of her financial advisor licensing, she has met additional rigorous education, training, and ethical standards. With this certification, Sammie enhances the depth of knowledge and resources available to our clients and team.



Thus, we believe stocks could provide mid-to-high single digit returns in 2024.

market was positive for workers in prime positions to bargain for better pay and more benefits. In 2024, a recession could emerge if consumers buckle under debt burdens and use up their excess savings. However, a Fed that is sensitive to risk management might provide an offset by taking interest rates down again this year.

Stocks: Following the Fed's aggressive rate-hiking campaign in 2022 and 2023, stocks are entering a phase in which market participants will be focused on interest-rate stability. Meanwhile, interest rate stabilization should help support stock valuations. And while rates may be the most impactful driver of stock valuations, corporate profits are moving into a sweet spot. Thus, we believe stocks could provide mid-to-high single digit returns in 2024.

Bonds: The move higher in yields in 2023 was unrelenting, rising alongside a U.S. economy that continued to outperform expectations. With a still-resilient economy to-date, Treasury yields could stay relatively

high in the near-term. Although the big move in yields may have already taken place, we still believe bonds offer compelling value in 2024.

Geopolitics: The U.S. has focused on keeping China from acquiring advanced semiconductor technology that can be applied to its expanding military buildup. We are not expecting the geopolitical backdrop to get materially better in 2024, yet history tells us that this risk alone is often not enough to derail opportunities in capital markets.

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Currencies: The U.S. dollar staged a strong comeback over the second half of 2023. The dollar remains quite overvalued but not in comparison to other currencies. The dollar is likely to remain strong because the global markets are not pacing with U.S. growth.

In the first half of 2024, we do expect the economy to soften mildly, which is what the Fed has been looking for over the past two years. The uncertainty surrounding a potential recession may limit stock gains early in 2024, but it could also provide a silver lining if the Fed eases rates as a result. The rate and earnings cycles are likely to have a greater impact on stocks, as investors focus on the anticipated lowering of interest rates and return of growth in earnings. With this in mind, we see growth opportunities in bonds, which should offer decent returns with lower risks compared to stocks. Ultimately, we expect both stocks and bonds to perform well and provide ample opportunities.

As your financial team we understand that for you to make progress toward your financial goals it requires a strong long-term plan and patience.

Your financial journey is our priority, and we're here to support you every step of the way.

CRUISE WITH US!



WE'RE GOING ON A 10-DAY MEDITERRANEAN CRUISE AND YOU'RE INVITED!

In October of 2024, we're boarding the Celebrity Constellation for an unforgettable cruise through the Mediterranean with stops in Italy, Croatia, and Montenegro.

With stylish accommodations, distinctive restaurant menus crafted by Michelin-starred chefs, rejuvenating spa experiences, and, of course, family-fun activities, this cruise takes vacation to a whole new level.

Book a discounted luxury stateroom with us before May 15th!
Complete your booking here:
financialfreedomwmg.com/events

Or scan the QR code



Complimentary Consultation!

If you are not a client with us yet, we would like to offer you a one-hour, complimentary, private consultation with one of our Financial Advisors. To schedule, please call us at 458.777.4458 and someone from our team will be happy to assist you!

There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk.

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