

2026 TAX REFERENCE GUIDE



Financial *freedom*
WEALTH MANAGEMENT GROUP, LLC

Federal Income Taxes

MARRIED FILING JOINTLY & SURVIVING SPOUSES

Taxable Income	Tax Rate
\$0 - \$24,800	10.0%
\$24,801 - \$100,800	12.0%
\$100,801 - \$211,400	22.0%
\$211,401 - \$403,550	24.0%
\$403,551 - \$512,450	32.0%
\$512,451 - \$768,700	35.0%
\$768,701 +	37.0%

HEAD OF HOUSEHOLD

Taxable Income	Tax Rate
\$0 - \$17,700	10.0%
\$17,701 - \$67,450	12.0%
\$67,451 - \$105,700	22.0%
\$105,701 - \$201,775	24.0%
\$201,776 - \$256,200	32.0%
\$256,201 - \$640,600	35.0%
\$640,601 +	37.0%

SINGLE FILERS

Taxable Income	Tax Rate
\$0 - \$12,400	10.0%
\$12,401 - \$50,400	12.0%
\$50,401 - \$105,700	22.0%
\$105,701 - \$201,775	24.0%
\$201,776 - \$256,225	32.0%
\$256,226 - \$640,600	35.0%
\$640,601 +	37.0%

MARRIED FILING SEPARATELY

Taxable Income	Tax Rate
\$0 - \$12,400	10.0%
\$12,401 - \$50,400	12.0%
\$50,401 - \$105,700	22.0%
\$105,701 - \$201,775	24.0%
\$201,776 - \$256,225	32.0%
\$256,226 - \$384,350	35.0%
\$384,351 +	37.0%

TRUSTS AND ESTATES

Taxable Income	Tax Rate
\$0 - \$3,300	10.0%
\$3,301 - \$11,700	24.0%
\$11,701 - \$16,000	35.0%
\$16,001 +	37.0%

Standard Deductions

Filing Status	2025	2026
Single or Filing Separately	\$15,750	\$16,100
Single & 65+ (or Blind)	\$17,750	\$18,150
Single w/ Senior Deduction*	\$23,750	\$24,150
Head of Household	\$23,625	\$24,150
Head of Household & 65+	\$25,625	\$26,200
Filing Jointly	\$31,500	\$32,200
Filing Jointly and one 65+	\$33,100	\$33,850
MFJ w/ one Senior Deduction*	\$39,100	\$39,850
Filing Jointly and both 65+	\$34,700	\$35,500
MFJ w/ both Senior Deductions*	\$46,700	\$47,500

*Available to those age 65+ if MAGI is under \$75,000 (\$150,000 for joint filers).

Capital Gains Tax Rate Thresholds

Capital Gains	0%	15%	20%
Tax Rate			
Taxable Income (Married Filing Jointly)	\$0 - \$98,900	\$98,901 - \$613,700	Over \$613,700
Taxable Income (Head of Household)	\$0 - \$66,200	\$66,201 - \$579,600	Over \$579,600
Taxable Income (Single)	\$0 - \$49,450	\$49,451 - \$545,500	Over \$545,500
Taxable Income (Married Filing Separately)	\$0 - \$49,450	\$49,451 - \$306,850	Over \$306,850
Trusts and Estates	\$0 - \$3,301	\$3,301 - \$16,250	Over \$16,250

Gift & Estate Tax

	2025	2026
Qualified Charitable Distribution (QCD) limit per person from Traditional IRAs	\$108,000	\$111,000
Annual Gift Tax Exclusion	\$19,000	\$19,000
Unified Credit Exemption	\$13,990,000	\$15,000,000
Gift to Non-Citizen Spouse	\$190,000	\$194,000
Highest Estate Tax Bracket	40%	40%
13 States with Separate Estate Tax	CT, DC, HI, IL, MA, MD, ME, MN, NY, OR, RI, VT, WA	
5 States with Inheritance Tax	KY, MD, NE, NJ, PA	
9 Community Property States	AZ, CA, ID, LA, NM, NV, TX, WA, WI	
9 States without Income Tax	AK, FL, NV, NH, SD, TN, TX, WA, WY	

Retirement

Traditional IRA & Roth IRA

IRA-ROTH IRA CONTRIBUTION LIMIT

Category	2025	2026
Contribution Limit	\$7,000	\$7,500
With 50+ Catch-up	\$8,000	\$8,600

TRADITIONAL IRA DEDUCTIBILITY PHASE-OUT BASED ON MAGI

Participants in Employer Plans	2025	2026
Married Filing Jointly	\$126,000 - \$146,000	\$129,000 - \$149,000
Married Filing Separately	\$0 - \$10,000	\$0 - \$10,000
Single or Head of Household	\$79,000 - \$89,000	\$81,000 - \$91,000
Nonparticipant Married to a Participant	\$236,000 - \$246,000	\$242,000 - \$252,000
Neither Spouse a Participant	Fully deductible	Fully deductible

ROTH IRA PHASE-OUT BASED ON MAGI

	2025	2026
Married Filing Jointly	\$236,000 - \$246,000	\$242,000 - \$252,000
Married Filing Separately	\$0 - \$10,000	\$0 - \$10,000
Single or Head of Household	\$150,000 - \$165,000	\$153,000 - \$168,000

Qualified Plans

Category	2025	2026
401(k), 403(b), 457 Salary Deferral	\$23,500	\$24,500

With 50+ Catch-up	\$31,000	\$32,500
With 60-63 Catch-up	\$34,750	\$35,750
SIMPLE Salary Deferral	\$16,500	\$17,000
With 50+ Catch-up	\$20,000	\$21,000
With 60-63 Catch-up	\$21,750	\$22,250
Maximum Annual Additions in a Defined Contribution Plan	\$70,000	\$72,000
With 50+ Catch-up	\$77,500	\$80,000
With 60-63 Catch-up	\$81,250	\$83,250
Maximum Annual Benefit in Defined Benefit Plan	\$280,000	\$290,000
Maximum Compensation Considered	\$350,000	\$360,000
Highly Compensated Employee (HCEs)	\$160,000	\$160,000
Highly Paid Individuals (HPIs): must add to Roth for Catch-up if FICA wages above threshold in the preceding year	\$145,000	\$150,000
Maximum QLAC	\$210,000	\$210,000
<i>Special catch-up rules apply to certain 403(b) contributions with 15 or more years of service and governmental 457(b) participants in the last 3 years before retirement.</i>		

ALTERNATIVE MINIMUM TAX (AMT)

Maximum Exemption Amount
Single/Head of Household
Married Filing Jointly
Married Filing Separately
Exemption Phaseout
Individuals
Married Filing Jointly

NET INVESTMENT INCOME TAX (NIIT)

3.8% Surtax Applied to Lower of Net Investment Income or Magi Over Threshold
Filing Status
Single/Head of Household
Married Filing Jointly
Married Filing Separately
MAGI
Rate
\$200,000+
\$250,000+
\$125,000+
3.8%
3.8%
3.8%

Uniform Lifetime Table

Age	Divisor Balance	% Account	Age	Divisor Balance	% Account
73	26.5	3.78	89	12.9	7.76
74	25.5	3.93	90	12.2	8.20
75	24.6	4.07	91	11.5	8.70
76	23.7	4.22	92	10.8	9.26
77	22.9	4.37	93	10.1	9.91
78	22.0	4.55	94	9.5	10.53
79	21.1	4.74	95	8.9	11.24
80	20.2	4.96	96	8.4	11.91
81	19.4	5.16	97	7.8	12.83
82	18.5	5.41	98	7.3	13.70
83	17.7	5.65	99	6.8	14.71
84	16.8	5.96	100	6.4	15.63
85	16.0	6.25	101	6.0	16.67
86	15.2	6.58	102	5.6	17.86
87	14.4	6.95	103	5.2	19.24
88	13.7	7.30	104	4.9	20.41

2026 TAX REFERENCE GUIDE



Social Security		
TAXABLE WAGE BASE		
2025	2026	
Social Security (OASDI Only)	\$176,100	\$184,500
Medicare (HI only)	No Limit	No Limit
RETIREMENT EARNING TEST		
2025	2026	
Under Normal Retirement Age	\$23,400/yr (\$1,950/mo)	\$24,480/yr (\$2,040/mo)
Note: \$1 in benefits will be withheld for every \$2 in earning above the limit.		
Year Reaching Normal Retirement Age	\$62,160/yr (\$5,180/mo)	\$65,160/yr (\$5,430/mo)
Note: Applies only to earning for months prior to attaining normal retirement age.		
Note: \$1 in benefits will be withheld for every \$3 in earning above the limit.		
TAXABILITY OF BENEFITS (Based on Provisional Income and Filing Status)		
	Individual	Married Filed Jointly
Not Taxable	Less than \$25,000	Less than \$32,000
Up to 50% Taxable	\$25,000 - \$34,000	\$32,000 - \$44,000
Up to 85% Taxable	\$34,001+	\$44,001+
For Married Filing Separately, up to 85% of benefits are taxable.		
Provisional Income = Adjusted Gross Income + Nontaxable Income + 1/2 Social Security benefits.		
8 States that tax Social Security benefits: CO, CT, MN, MT, NM, RI, UT, VT		
AGE TO RECEIVE FULL BENEFITS		
Year of Birth	Full Retirement Age	% Reduced at Age 62
1943-1954	66	25.00%
1955	66 & 2 Months	25.83%
1956	66 & 4 Months	26.67%
1957	66 & 6 Months	27.50%
1958	66 & 8 Months	28.33%
1959	66 & 10 Months	29.17%
1960 & Later	67	30.00%
DELAYED RETIREMENT CREDITS		
Year of Birth	Yearly Rate of Increase	
1943 or Later	8.0%	
Accrues when you reach full retirement age until you start receiving benefits or reach age 70.		

FICA Tax Rates		
	Self-Employed	Employee
OASDI (Social Security)	12.4%	6.2%
HI (Medicare)	2.9%	1.45%
Additional Medicare Tax*	0.9%	0.9%

*Beginning in 2013, the additional Medicare tax applied to wages and self-employment income above the following thresholds:

Married-Jointly	>\$250,000
Married-Separately	>\$125,000
All Others	>\$200,000

2026 Medicare Income-Related Monthly Adjustment Amount (IRMAA)

Based on 2024 MAGI from tax return

Individual Filing	Joint Filing	Total Monthly Premium for Full Part B Coverage	IRMAA Increase for Part D Coverage (per Month)
\$109,000 or less	\$218,000 or less	\$202.90	\$0.00
\$109,001 - \$137,000	\$218,001 - \$274,000	\$284.10	\$14.50
\$137,001 - \$171,000	\$274,001 - \$342,000	\$405.80	\$37.50
\$171,001 - \$205,000	\$342,001 - \$410,000	\$527.50	\$60.40
\$205,001 - \$500,000	\$410,001 - \$750,000	\$649.20	\$83.30
\$500,001 or greater	\$750,001 or greater	\$689.90	\$91.00

Health Savings Accounts

2025 2026

CONTRIBUTION LIMITS

Single/Family	\$4,300/\$8,550	\$4,400/\$8,750
With 50+ Catch-up	\$5,300/\$9,550	\$5,400/\$9,750

HIGH DEDUCTIBLE HEALTH PLANS

Minimum Deductible Single/Family	\$1,650/\$3,300	\$1,700/\$3,400
Maximum Out of Pocket Single/Family	\$8,300/\$16,600	\$8,500/\$17,000

Education

Maximum Deduction for Student Loan Interest

The Maximum Deduction for Student Loan Interest is \$2,500. The Deduction is Phased Out as Follows:

Filing Status	2025	2026
Married Filing Jointly	\$170,000 - \$200,000	\$175,000 - \$205,000
Other Filers	\$85,000 - \$100,000	\$85,000 - \$100,000

Education Incentives

2026

Phase-Outs for American Opportunity Credit/Hope Scholarship Credit/ Lifetime Learning Credits (Not Inflation-Adjusted)	
Married Filing Jointly	\$160,000 - \$180,000
All Others	\$80,000 - \$90,000
Phase-Outs for US Savings Bond Exclusion	
Married Filing Jointly	\$152,650 - \$182,650
All Others	\$101,800 - \$116,800
529 Plan Contributions Accelerated 5 Years of Gifting into 1 year (Per Child)	
Per Individual	\$95,000
Per Couple	\$190,000

Business Income Taxes

Tax Category	2026
C Corporations	21% Tax Rate for taxable net income
S Corporations & LLCs	Taxable K-1 Pass-Through Income taxed at individual rates

QBI INCOME DEDUCTION PHASE OUTS

Married Filing Jointly	\$403,500 - \$553,500
Married Filing Separately	\$201,775 - \$276,775
All Others	\$201,750 - \$276,750

"Qualified business income" is eligible for a 20% K-1 deduction (i.e. 37% bracket - 29.6% marginal rate). Generally, "Specified Service Businesses" are NOT eligible for a 20% K-1 deduction unless entire taxable income (including K-1 pass-through profits) falls below certain thresholds.

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