

Monthly Retirement Income Worksheet

Return this completed worksheet or bring it with you to your meeting with one of our Financial Advisors

[A] Basic Expenses

\$ _____ Mortgage or Rent Payments
 \$ _____ Property Taxes
 \$ _____ Utilities
 \$ _____ Food
 \$ _____ Clothing
 \$ _____ Auto Loans
 \$ _____ Other Loans
 \$ _____ Credit Card Payments
 \$ _____ Auto Maintenance
 \$ _____ Life Insurance
 \$ _____ Healthcare Costs & Insurance
 \$ _____ Important Lifestyle Needs
 \$ _____ Other Taxes
 \$ _____ **Total Basic Expenses**

[C] Discretionary Expenses

\$ _____ Travel
 \$ _____ Hobbies
 \$ _____ Recreation
 \$ _____ Entertainment
 \$ _____ Dining Out
 \$ _____ Gifts
 \$ _____ Charitable Contributions
 \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____
 \$ _____ **Total Discretionary Expenses**

[B] After-Tax Guaranteed Lifetime Income

\$ _____ Social Security Benefit (You)
 \$ _____ Social Security Benefit (Partner)
 \$ _____ Pension (You)
 \$ _____ Pension (Partner)
 \$ _____ Immediate Annuities
 \$ _____ Other Guaranteed Income
 \$ _____ **Total Guaranteed Income**

[D] Income for Discretionary Expenses

\$ _____ Guaranteed Income
 \$ _____ *Not needed for Basic Expenses*
 \$ _____ Income from Employment
 \$ _____ Other Income
 \$ _____
 \$ _____
 \$ _____ **Total Guaranteed Income**

Basic Income Gap

\$ _____ **Total Guaranteed Income**
 - Minus
 \$ _____ **Total Basic Expenses**
 \$ _____ **Basic Income Gap [B]-[A]**

Discretionary Income Gap

\$ _____ **Total Income from**
Discretionary Expense
 - Minus
 \$ _____ **Total Discretionary Expenses**
 \$ _____ **Discretionary Income Gap [D]-[C]**